

Explanation of variances – pro forma

Name of smaller authority: **NEWTON-IN-BOWLAND PARISH COUNCIL**;
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,466	8,038	1,033			Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,500	2,000	-500	20.00%	YES		Smaller precept claimed due to funds already held in bank accounts
3 Total Other Receipts	3,838	1,316	-2,522	65.71%	YES		£1300 grant received for B4RN and £1283 CONCURRENT FUNCTIONS GRANT RECEIVED
4 Staff Costs	400	300	-100	25.00%	YES	Explanation not required, difference less than £200	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,366	4,049	683	20.29%	YES		Additional £652 spent for B4RN
7 Balances Carried Forward	8,038	7,005			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	DUE TO COVID-19 PARISH COUNCIL HAVE BEEN UNABLE TO FULFIL INTENTIONS
8 Total Cash and Short Term Investments	8,038	7,005				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,106	12,106	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable